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U.S. House of Representatives
Committee on Energy and Commerce
 Room 2125, Rayburn House Office Building
 Washington, DC 20515-6115

December 8, 1993

ALAN J. ROTH, STAFF DIRECTOR AND CHIEF COUNSEL
 DENNIS S. RITZGIBSCH, DEPUTY STAFF DIRECTOR

The Honorable Arthur Levitt, Jr.
 Chairman
 Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549

Dear Chairman Levitt:

Pursuant to Rules X and XI of the Rules of the U.S. House of Representatives, and our continuing oversight of securities and exchanges, we are conducting an inquiry into issues raised in the Securities and Exchange Commission's EDGAR Status Report (June 30, 1993) which was received by the Committee on October 8, 1993, and in press reports about National Science Foundation funding for a project to make the EDGAR database available on the global Internet computer network.

The EDGAR status report reveals that the start of mandatory electronic filing is approximately 25 months behind the schedule originally proposed by BDM Federal, Inc. Moreover, the contract commitment of \$70.6 million is \$19.1 million above the original award of \$51.5 million for the eight-year contract. The eight-year EDGAR contract has a delegation of procurement authority from the General Services Administration of \$78.3 million, \$7.7 million above the current contract commitment and \$26.8 million over the original contract award.

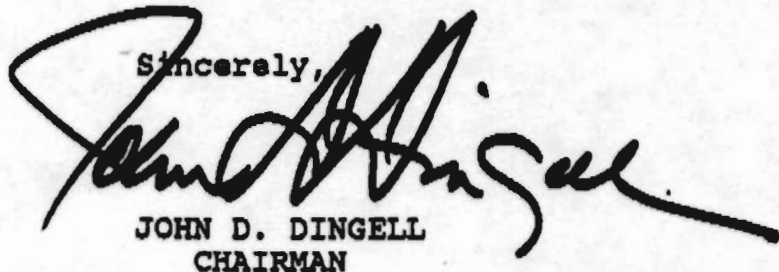
The appendix on technical issues does not address the existence, if any, of a disaster recovery plan for the EDGAR system. Please include such a report in the December 31 status report. We would also appreciate an evaluation of your cost-containment program.

Finally, I am enclosing a copy of my December 8, 1993 letter to the National Science Foundation and asking you to respond to the questions posed therein, as appropriate.

The Honorable Arthur Levitt, Jr.
The Honorable James J. Duderstadt
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Thank you for your cooperation and attention to this request. Your response by Friday, December 31, 1993 would be appreciated.

Sincerely,



JOHN D. DINGELL
CHAIRMAN

Enclosures

cc: The Honorable Carlos J. Moorhead
The Honorable Edward J. Markey
The Honorable Jack Fields

Dissemination System:

Mead's Level:

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